

Garagekeepers Coverage

Garagekeepers

If you run a shop, do some towing, or allow other truckers to park on your premises, you may be held legally liable for loss to a non-owned auto. For example, when you are servicing an owner-operator's tractor, that vehicle in your possession creates a bailment situation for which you can be held liable. This includes damage to the contents of those vehicles.

A garagekeepers policy provides physical damage coverage for trucks, tractors, or trailers that you do not own but that are in your possession for towing, service repairs, parking, or storing as part of your garage operations.

Direct primary garagekeepers coverage will compensate the vehicle owner even if you are not responsible for loss (such as a loss caused by hail or a tornado). This preserves goodwill, which is a valuable asset in your relationship with customers, owner-operators, or friends.

Property-of-others coverage is an endorsement worth considering. If you are working on someone else's loaded truck or trailer, you can also be liable for any damages caused to the customer's cargo, including theft. Since it is not your cargo, your cargo policy will not respond. You need to request property-of-others coverage.

Navigator Truck Insurance Agency

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